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## City of Austin

### Recommendation for Action

File #: 20-1834, Agenda Item #: 14.

5/7/2020

#### Posting Language

Authorize negotiation and execution of a contract with NewGen Strategies and Solutions, LLC. D/B/A NewGen Strategies and Solutions, to provide regulatory consulting services, in an amount not to exceed \$750,000.

(Note: This procurement was reviewed for subcontracting opportunities in accordance with City Code Chapter 2-9B Minority Owned and Women Owned Business Enterprise Procurement Program. For the services required for this procurement, there were no subcontracting opportunities; therefore, no subcontracting goals were established).

#### Lead Department

Purchasing Office.

#### Client Department(s)

Austin Energy.

#### Fiscal Note

Funding is available in the Fiscal Year 2019-2020 Operating Budget of Austin Energy. Funding for the remaining contract term is contingent upon available funding in future budgets.

#### Purchasing Language:

Professional Service.

#### For More Information:

Inquiries should be directed to the City Manager's Agenda Office, at 512-974-2991 or AgendaOffice@austintexas.gov <mailto:AgendaOffice@austintexas.gov>

NOTE: Respondents to this solicitation, and their representatives, shall continue to direct inquiries to the solicitation's Authorized Contact Person: Melita Harden, at 512-322-6149 or <a href="Melita.Harden@austintexas.gov">Melita.Harden@austintexas.gov</a> <a href="melita.Harden">Melita.Harden@austintexas.gov</a> <a href="melita.Harden">Melita.Harden</a> <a href="melita.Harden">Melita.Harden</a> <a href="melita.Harden">Melita.Harden</a> <a href="melita.Harden">Melita.Harden</a> <a href

#### Additional Backup Information:

The contract will provide professional regulatory consulting services for Austin Energy. The contractor will develop strategic goals for existing base rates, propose changes in those base rates, and provide other planning objectives. These services will help Austin Energy maintain a strong financial rating, affordable and fair pricing among customer groups, and promote efficient use of resources.

In accordance with policy, Austin Energy prepares a rate adequacy review every five years, at a minimum. In 2016, Council reviewed and approved new electric base rates for Austin Energy customers. Austin Energy intends to file a review of its current base electric rates in 2020-2021.

5/7/2020

<u>Strategic Outcome(s):</u> Economic Opportunity and Affordability.