

Exhibit A

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND: 7009

05/21/20
Neighborhood Housing and Community Development

SUBJECT: Authorize the negotiation and execution of Amendment No. 1 to the Fiscal Year 2019-2020 Service Agreement with the Austin Housing Finance Corporation, to increase funding for the Community Development Block Grant Program by \$2,675,489, for a total Service Agreement amount not to exceed \$84,589,892.

CURRENT YEAR IMPACT:

	2019-20 Approved	This Action	2019-20 Amended
Service Agreement 10/01/2019 - 09/30/2020	81,914,403	2,675,489	84,589,892
Total	81,914,403	2,675,489	84,589,892
FTEs	-	-	-

FIVE-YEAR IMPACT:

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Revenue	2,675,489	-	-	-	-
Total Expenditures	2,675,489	-	-	-	-
Net Impact	-	-	-	-	-

ANALYSIS / ADDITIONAL INFORMATION: This action amends the Fiscal Year 2019-2020 Service Agreement with the Austin Housing Finance Corporation in the amount of \$2,675,489.

The service agreement amendment dollars are needed to further the Department's Emergency Rental Assistance initiatives.