



## Recommendation for Action

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**File #:** 20-2093, **Agenda Item #:** 13.

5/21/2020

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### **Posting Language**

Authorize the negotiation and execution of Amendment No. 1 to the Fiscal Year 2019-2020 Service Agreement with the Austin Housing Finance Corporation, to increase funding for the Community Development Block Grant Program by \$2,675,489, for a total Service Agreement amount not to exceed \$84,589,892.

### **Lead Department**

Neighborhood Housing and Community Development.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

September 19, 2019 - Council authorized negotiation and execution of a one-year service agreement between the City of Austin and the Austin Housing Finance Corporation for fiscal year 2019-2020.

### **For More Information:**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Neighborhood Housing and Community Development, 512-974-3151..

### **Additional Backup Information:**

This action amends the Fiscal Year 2019-2020 Service Agreement with the Austin Housing Finance Corporation in the amount of \$2,675,489. See Exhibit A

The service agreement will be amended to increase the amount of funds available for COVID-19 related Emergency Rental Assistance initiatives. The dollars are made available through U.S. Department of Housing and Urban Development (HUD) in direct response to COVID-19, which will be administered by the Austin Housing Finance Corporation for emergency housing assistance.

### **Strategic Outcome(s):**

Economic Opportunity and Affordability.