File #: 20-2093, Agenda Item #: 13.  
5/21/2020

Posting Language
Authorize the negotiation and execution of Amendment No. 1 to the Fiscal Year 2019-2020 Service Agreement with the Austin Housing Finance Corporation, to increase funding for the Community Development Block Grant Program by $2,675,489, for a total Service Agreement amount not to exceed $84,589,892.

Lead Department
Neighborhood Housing and Community Development.

Fiscal Note
This item has no fiscal impact.

Prior Council Action:
September 19, 2019 - Council authorized negotiation and execution of a one-year service agreement between the City of Austin and the Austin Housing Finance Corporation for fiscal year 2019-2020.

For More Information:
Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; or Alex Zamora, Chief Administrator Officer, Neighborhood Housing and Community Development, 512-974-3151.

Additional Backup Information:
This action amends the Fiscal Year 2019-2020 Service Agreement with the Austin Housing Finance Corporation in the amount of $2,675,489. See Exhibit A.

The service agreement will be amended to increase the amount of funds available for COVID-19 related Emergency Rental Assistance initiatives. The dollars are made available through U.S. Department of Housing and Urban Development (HUD) in direct response to COVID-19, which will be administered by the Austin Housing Finance Corporation for emergency housing assistance.

Strategic Outcome(s):
Economic Opportunity and Affordability.