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**WHEREAS**, the City finds that Accruent meets the criteria for designation as an Enterprise Project as required by the Act based on the following grounds:

- 23 a) Accruent is a “qualified business” under the Act because it will be  
24 engaged in the active conduct of a trade or business at a qualified business site  
25 within the City’s jurisdiction located outside of an enterprise zone and at least  
26 thirty-five percent (35%) of the business’ new permanent jobs will be residents  
27 of an enterprise zone, economically disadvantaged individuals, or veterans; and
- 28 b) There has been and will continue to be a high level of cooperation between  
29 public, private, and neighborhood entities within the area; and
- 30 c) The designation of Accruent as an enterprise project will contribute  
31 significantly to the achievement of the plans of the City for development and  
32 revitalization of the area; and

33 **WHEREAS**, the City finds that Accruent meets the criteria for local incentives  
34 and economic development tools adopted by the City and nominates Accruent for  
35 Enterprise Project status on the grounds that this Enterprise Project will be located at  
36 the qualified business site and will create a higher level of employment, economic  
37 activity, and stability in the area; and

38 **WHEREAS**, the City finds that it is in the best interest of the City to nominate  
39 Accruent as an Enterprise Project pursuant to the Act; **NOW, THEREFORE,**

40 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

41 The City nominates Accruent as an Enterprise Project pursuant to Chapter 2303  
42 of the Texas Government Code.

43 **BE IT FURTHER RESOLVED:**

44 The findings of the City and its actions approving this Resolution taken at the  
45 council meeting are hereby approved and adopted.

46 **BE IT FURTHER RESOLVED:**

47 Accruent is a “qualified business” as defined in Section 2303.402 of the Act and  
48 meets the criteria for designation as an Enterprise Project, as set forth in Chapter 2303,  
49 Subchapter F of the Act.

50 **BE IT FURTHER RESOLVED:**

51  
52 The Enterprise Project shall take effect on the date of designation of the  
53 Enterprise Project by the Governor’s Office of Economic Development and Tourism  
54 and terminate five years from the date of designation.

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58 **ADOPTED:** \_\_\_\_\_, 2020

**ATTEST:** \_\_\_\_\_

Jannette S. Goodall  
City Clerk