1	RESOLUTION NO.
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4	WHEREAS, on October 18, 2007, the City Council passed Ordinance No
5	20071018-008 electing to participate in the Texas Enterprise Zone Program and make
6	local incentives and economic development tools available to qualifying enterprise
7	projects; and
8	WHEREAS, City Council expanded this list of local incentives and economic
9	development tools in City Ordinance Nos. 20101104-046 and 20191114-068; and
10	WHEREAS, the Governor's Office of Economic Development and Tourism
11	through the Economic Development Bank will consider the project proposed by
12	Accruent, LLC ("Accruent") as an Enterprise Project pursuant to a nomination and an
13	application made by the City; and
14	WHEREAS, the City desires to create the proper economic and social
15	environment to induce the investment of private resources in productive business
16	enterprises located in the City and to provide employment to residents of enterprise
17	zones, veterans, and other economically disadvantaged individuals; and
18	WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise
10	Zone Act. Texas Government Code ("Act"). Accruent has applied to the City for

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code ("Act"), Accruent has applied to the City for designation as an enterprise project; and

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WHEREAS, the City finds that Accruent meets the criteria for designation as an Enterprise Project as required by the Act based on the following grounds:

23	a) Accruent is a "qualified business" under the Act because it will be
24	engaged in the active conduct of a trade or business at a qualified business site
25	within the City's jurisdiction located outside of an enterprise zone and at least
26	thirty-five percent (35%) of the business' new permanent jobs will be residents
27	of an enterprise zone, economically disadvantaged individuals, or veterans; and
28	b) There has been and will continue to be a high level of cooperation between
29	public, private, and neighborhood entities within the area; and
30	c) The designation of Accruent as an enterprise project will contribute
31	significantly to the achievement of the plans of the City for development and
32	revitalization of the area; and
33	WHEREAS, the City finds that Accruent meets the criteria for local incentives
34	and economic development tools adopted by the City and nominates Accruent for
	and economic development tools adopted by the City and nominates Accruent for Enterprise Project status on the grounds that this Enterprise Project will be located at
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34 35	Enterprise Project status on the grounds that this Enterprise Project will be located at
343536	Enterprise Project status on the grounds that this Enterprise Project will be located at the qualified business site and will create a higher level of employment, economic
34353637	Enterprise Project status on the grounds that this Enterprise Project will be located at the qualified business site and will create a higher level of employment, economic activity, and stability in the area; and
3435363738	Enterprise Project status on the grounds that this Enterprise Project will be located at the qualified business site and will create a higher level of employment, economic activity, and stability in the area; and WHEREAS, the City finds that it is in the best interest of the City to nominate
343536373839	Enterprise Project status on the grounds that this Enterprise Project will be located at the qualified business site and will create a higher level of employment, economic activity, and stability in the area; and WHEREAS, the City finds that it is in the best interest of the City to nominate Accruent as an Enterprise Project pursuant to the Act; NOW, THEREFORE,

BE IT FURTHER RESOLVED:

44	The findings of the City and its actions approving this Resolution taken at the
45	council meeting are hereby approved and adopted.
46	BE IT FURTHER RESOLVED:
47	Accruent is a "qualified business" as defined in Section 2303.402 of the Act and
48	meets the criteria for designation as an Enterprise Project, as set forth in Chapter 2303,
49	Subchapter F of the Act.
50 51	BE IT FURTHER RESOLVED:
52	The Enterprise Project shall take effect on the date of designation of the
53	Enterprise Project by the Governor's Office of Economic Development and Tourism
54	and terminate five years from the date of designation.
55 56 57 58	ADOPTED: ,2020 ATTEST:
59 60	Jannette S. Goodall City Clerk