



Recommendation for Action

File #: 20-1942, **Agenda Item #:** 28.

5/21/2020

Posting Language

Approve an ordinance amending Chapter 4-12 (Registration of Credit Access Businesses), creating an offense and penalty, and amending the 2019-2020 Fee Schedule in Ordinance No. 20190910-002 to add an application fee.

Lead Department

Telecommunications and Regulatory Affairs.

Fiscal Note

This item has no fiscal impact

Prior Council Action:

April 9, 2020- Council passed a resolution directing staff to return with this ordinance.

For More Information:

Rondella M. Hawkins, TARA Officer; 512-974-2422.

Council Committee, Boards and Commission Action:

Adopted Ordinance No. 20110818-075 in August 2011. Amended Ordinance No. 20151217-073 in December of 2015.

Additional Backup Information:

City Council passed Resolution No. 20200409-033 on April 9, 2020 directing staff to assess and update the City's consumer protection ordinances and rules to ensure continued efficacy in light of Texas Attorney General Opinion KP-0277.

If approved, the proposed ordinance will require credit service organizations to comply with Chapter 4-12. This change will address Attorney General Opinion KP-0277. The ordinance also makes clarifying changes to Chapter 4-12 and amends the 2019-2020 Fee Schedule in Ordinance No. 20190910-002 to add an application fee.

Staff recommends that Council approve the proposed ordinance amendments.

Strategic Outcome(s):

Economic Opportunity and Affordability.