

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The council acknowledges receipt of the District's Bond Resolution (Exhibit 1) and authorizes the Senna Hills Municipal Utility District (District) to issue its Unlimited Tax and Waterworks and Sewer System Revenue Refunding Bonds, Series 2020 (Series 2020 Bonds). The council's approval is effective only to the extent that (1) the principal amount of the Series 2020 Bonds does not exceed \$3,135,000; (2) the Series 2020 Bonds produce a minimum net present value savings of at least 4.25%; and (3) the final maturity of the Series 2020 Bonds does not extend beyond August 15, 2033.

ADOPTED: _____, 2020

ATTEST: _____

Jannette S. Goodall
City Clerk