



NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

SPECIAL WARRANTY DEED (PARKLAND)

THE STATE OF TEXAS §

§ KNOW ALL MEN BY THESE PRESENTS: §

COUNTY OF TRAVIS §

THAT STRATUS PROPERTIES OPERATING CO., L.P., a Delaware limited partnership ("Grantor"), for the consideration hereinafter stated, does GRANT, SELL, AND CONVEY unto CITY OF AUSTIN, a Texas home-rule city and municipal corporation ("Grantee"), the following described tracts of land situated in Travis County, Texas:

Lot 8, Block P, LANTANA PHASE 1, SECTION 2, a subdivision in Travis County, Texas, according to the map or plat thereof of record under Document No. 200000150, Official Public Records of Travis County, Texas,

together with all of Grantor's right, title and interest in and to improvements, buildings and fixtures thereon and all rights, ways, privileges and appurtenances pertaining thereto, including, without limitation, all right, title, and interest of Grantor in and to (i) any water and wastewater rights, utility and development rights, (ii) mineral rights and royalty interests, (iii) all easements, and adjacent streets, waterways, roads, alleys, or rights-of-way, currently in existence, and (iv) any reversionary rights, if any; to the extent such items pertain to the Property (collectively, the "*Property*").

TO HAVE AND TO HOLD the Property, together with all and singular the rights and appurtenances thereto in anywise belonging, unto Grantee, Grantee's successors, and assigns, forever; and Grantor does hereby bind Grantor, Grantor's successors and assigns, to WARRANT AND FOREVER DEFEND, all and singular, the Property unto Grantee, Grantee's successors and assigns, against every person whomsoever lawfully claiming, or to claim the same, or any part thereof, by, through or under Grantor, but not otherwise, subject, however, to the exceptions set forth on **Exhibit "A"** attached to and incorporated in this Deed by reference (the "**Permitted Exceptions**").

CONDITIONS: Grantor conveys this Property to the City of Austin on the condition that by accepting this conveyance, the City of Austin dedicates the Property for park and recreational purposes for the use by the general public of the City of Austin, subject to the Permitted Exceptions, which must be construed as being prior in time to the dedication of the Property for park and recreational purposes, and subject to the rules and regulations promulgated, modified and amended by Grantee from time to time governing the use of park and recreation property.

Grantor and Grantee hereby expressly acknowledge, stipulate and agree that the doctrine of merger shall not apply to any rights, interests, restrictions or encumbrances granted to or enjoyed by

Grantee with respect to the Property prior to the date of this Special Warranty Deed (collectively, the "Existing Grantee Interests") and that the Existing Grantee Interests shall remain in effect separately from the title to the Property conveyed in this Special Warranty Deed, even though the underlying fee ownership of the Property, or any parts thereof, and the ownership of the Existing Grantee Interests are now or hereafter vested in one party or entity.

Grantee assumes the payment of ad valorem taxes and assessments for the current year and for subsequent years.

The consideration for this conveyance, receipt of which Grantor acknowledges, is \$10.00 and other valuable consideration paid to Grantor for which no lien either express or implied is retained.

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EXECUTED AND DELIVERED	this	day	of, 2020.
	GRAI	NTOR	
	STRATUS PROPERTIES OPERATING CO., L.P., a Delaware limited partnership		
	Ву:		L.L.C., a Delaware limited liability any, General Partner
		Ву:	STRATUS PROPERTIES INC., a Delaware corporation, Sole Member
			By:
			Erin D. Pickens, Senior Vice President
THE STATE OF TEXAS §			
COUNTY OF TRAVIS §			
This instrument was acknowledged D. Pickens, Senior Vice President of Stratt of STRS L.L.C., a Delaware limited lia Operating Co., L.P., a Delaware limited pacompany and limited partnership.	us Proper bility co	ties Inc mpany,	General Partner of Stratus Properties
(seal)	ary Publi	c Signa	ture

Grantee's Mailing Address:

City of Austin Office of Real Estate Services P.O. Box 1088 Austin, Texas 78767-8839

PARKS AND RECREATION DEPARTMENT ACKNOWLEDGMENT OF DEDICATION

The Parks and Recreation Department, by the signature of its duly authorized representative, hereby acknowledges and approves of the dedication of the Property described in the attached Special Warranty Deed for parks and recreational purposes, subject to all provisions and conditions contained therein.

	By: Kimberly McNeeley, Director Parks and Recreation Department
	Date:
	ACKNOWLEDGMENT
STATE OF TEXAS COUNTY OF TRAVIS	§ §
McNeeley, Director, Parks a	s acknowledged before me on, 2020 by Kimberly and Recreation Department, City of Austin, a Texas home-rule city and chalf of said municipal corporation.
(SEAL)	
	Notary Public, State of Texas

EXHIBIT "A"

TITLE EXCEPTIONS

TO FOLLOW

AFTER RECORDING RETURN TO:

City of Austin Office of Real Estate Services, 13th Floor P.O. Box 1088 Austin, Texas 78767-8839

Attn: Marsha L. Schulz

File No: TCAD:

