

CAPITAL BUDGET

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

6/4/20

CONTACT DEPARTMENT:

Austin Transportation

SUBJECT: Authorize an ordinance authorizing negotiation and execution of an interlocal agreement with the Capital Metropolitan Transportation Authority to invest in and co-manage Bike Share of Austin and B-Cycle Austin, a station-based bike share system, for the purpose of improving and expanding the system, prioritizing first/last mile transit access, improving access for underserved communities, and providing more

CURRENT YEAR IMPACT

Department:	Austin Transportation
	CMTA ILA with Bike Share of Austin and BCycle
Project Name:	Austin
Project Authorization:	2019-2020 Capital Budget
Funding Source(s):	Austin Transportation CIP
CIP FDU:	8401-2507-1103
Unencumbered Balance	\$1,266,036
This Action	<u>\$229,000</u>
Estimated Available	<u>\$229,000</u>

ANALYSIS / ADDITIONAL INFORMATION: The Capital Metropolitan Transportation Authority (CMTA) is pursuing a grant with the Federal Transit Agency (FTA) to invest in electric bicycles and infrastructure. This agreement will fund the local match as a requirement for the grant application.