



MEMORANDUM

TO: Austin Housing Finance Corporation Board

FROM: Rosie Truelove, Director
Neighborhood Housing and Community Development

DATE: June 4, 2020

SUBJECT: Clarification Memo for Item AHFC002

The June 11th Austin Housing Finance Corporation Board agenda includes an item for the Board's consideration to approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$22,000,000 in private activity volume cap multi-family resource bonds, by MHP City Heights, Ltd., for a development known as City Heights, located at 4400 Nuckols Crossing Road, Austin, Texas 78744.

The developer has increased the size of the development, from 175 units to 179 units.

cc: Spencer Cronk, City Manager
Jannette Goodall, City Clerk
Anne Morgan, City Attorney