

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

7/30/20

**CONTACT DEPARTMENT(S):**

Fire

**FUND:**

Budget Stabilization Reserve

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2019-2020 General Fund Operating budget (Ordinance No. 20190910-001) to increase appropriations in the Austin Fire Department Operating Budget in the amount of \$5,000,000 to provide additional funds to cover sworn personnel expenditures; amending the transfer out to the Budget Stabilization Reserve Fund by the same amount; and amending the Budget Stabilization Reserve Fund (Ordinance No. 20190910-001) transfer in of \$5,000,000 from the General Fund Operating Budget.

**CURRENT YEAR IMPACT:**

	2019-20 Approved	This Action	2019-20 Amended
Beginning Balance	86,650,660	0	86,650,660
Transfers In			
General Fund	15,352,187	(5,000,000)	10,352,187
Other Transfers In	744,334	0	744,334
Total Transfers In	16,096,521	(5,000,000)	11,096,521
Total Available Funds	16,096,521	(5,000,000)	11,096,521
Requirements	12,160,839	0	12,160,839
Total Transfers Out	26,159,738	0	26,159,738
Total Requirements	38,320,577	0	38,320,577
Excess (Deficiency) of Total Available Over Total Requirements	(22,224,056)	(5,000,000)	(27,224,056)
Ending Balance	64,426,604	(5,000,000)	59,426,604

**FIVE-YEAR IMPACT:**

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Net Budget Impact	(5,000,000)	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** The budget amendment provides \$5,000,000 to the Austin Fire Department to provide additional appropriation to cover the department's overrun in personnel costs. This requires council action to address per city financial policy. This action does not change the projected ending balance for the FY 2020 General Fund Operating Budget as shown in the FY 2021 proposed budget.