



Recommendation for Action

File #: 20-2510, **Agenda Item #:** 39.

7/29/2020

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple Lot 2, Chapman's Acre, a subdivision in Travis County, according to the map or plat thereof, recorded in Volume 32, Page 26 of the plat records of Travis County, Texas, located 8805 Georgian Drive, Austin, Texas from Michael J. Mullin and Deborah S. York, for a total amount not to exceed \$231,826.00, including closing costs.

Lead Department

Office of Real Estate Services.

Fiscal Note

Funding in the amount of \$231,826.00 is available in the Fiscal Year 2019-2020 Capital Budget of the Parks and Recreation Department.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Alex Gale, Office of Real Estate Services, 512-974-1416; Randy Scott, Park and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition from Michael J. Mullin and Deborah S. York is for park and recreation purposes. The Parks and Recreation Department is funding this proposed acquisition through fees in lieu collected under the parkland dedication ordinance. The parcel is .7 acres located at 8805 Georgian Drive, within a park deficient area. The site runs along a section of Little Walnut Creek with right of way frontage on two streets. Its acquisition will serve as a neighborhood park as well as a greenway in District 4. The parcel is entirely within the City of Austin Fully Developed 25-Year Floodplain.

The purchase price of \$225,948.00 is the current fair market value as determine by an independent third-party appraiser. The amount of the purchase price plus closing costs is not to exceed \$231,826.00.

Strategic Outcome(s):

Health and Environment.