

TO TATO SALES

City of Austin

Recommendation for Action

File #: 20-2407, Agenda Item #: 14.

7/30/2020

Posting Language

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the certified 2021 assessment roll for the South Congress Preservation and Improvement District. Related to Item #1.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

October 17, 2019 - City Council approved Resolution No. 20191017-037 reauthorizing the South Congress Preservation and Improvement District (PID).

June 11, 2020 - City Council approved Ordinance No. 20200611-019 setting the calendar year 2021 rate of assessment and proposed calendar year 2021 assessment roll for the PID.

For More Information:

Sylnovia Holt-Rabb, Interim Director, Economic Development Department, 512-974-3131 Nicole Klepadlo, Redevelopment Project Manager, Economic Development Department, 512-974-7739.

Additional Backup Information:

One June 11, 2020 the City Council approved the 2021 assessment rate for the PID (at a rate of \$0.20 per \$100 valuation) and approved the proposed 2021 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the proposed assessments. Approval of the assessment rate and proposed roll on June 11, 2020 triggered notices being sent to property owners, giving them opportunity to review the property valuations prior to the public hearing. Property owners have the statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing, is on the certified 2021 assessment roll.