



Recommendation for Action

File #: 20-2406, **Agenda Item #:** 1.

7/30/2020

Posting Language

Approve a resolution adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2021. Related to Item #14.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

October 17, 2019 - City Council approved Resolution No. 20191017-037 reauthorizing the South Congress Preservation and Improvement District (PID).

June 11, 2020 - City Council approved Ordinance 20200611-019 setting the calendar year 2021 rate of assessment and proposed calendar year 2021 assessment roll for the PID and set a public hearing to consider the 2021 proposed assessment.

For More Information:

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Nicole Klepadlo, Redevelopment Project Manager, Economic Development Department, 512-974-7739.

Additional Backup Information:

This action will approve the proposed South Congress Preservation and Improvement District Service and Assessment Plan and Budget for 2021-2022, as provided to the City by the South Congress Improvement Association. State law requires City Council Approval of the Service and Assessment Plan and Budget, which serves as the basis for the 2021 assessment roll. The Public Improvement District (PID) assessment will provide services in the following areas: Public Safety; Infrastructure and Physical Environment (maintenance and improvements); Marketing, Fundraising, and Economic Development; and, Administration and Membership Development.

The South Congress Improvement Association submitted a 2021 budget for the PID in the amount of \$278,723. The amount includes \$245,996 in 2021 assessments (at an 85% collection rate) from the 2021 assessment roll, \$2,679 City contribution in lieu of paying an assessment on City-owned tax exempt property and other City priorities, \$5,206 interest accrued and late payments in the PID's Account, \$27,444 from prior-year revenue collections and from reserve maintained for property protests and unpaid taxes, and less \$2,602 in City and County fees.

Approval of the proposed PID Service and Assessment Plan and Budget, and the ordinance adopting the assessment rate and assessment roll are part of the annual process of approving PID assessments and subject to City Council approval in the Fiscal Year 2021 Budget. Appropriation of \$278,647 in the Economic Development Department Special Revenue Fund will require City Council authorization. Travis County

Appraisal District has stated it will not adjust property values for 2021 thus the total assessment is subject to change only due to protests by property owners.

Strategic Outcome(s):

Economic Opportunity and Affordability.