

Neighborhood Housing & ChfC



RENT assistance for Austin tenants affected by COVID-19

Housing & Planning Committee Briefing: RENT 2.0 Preview July 21, 2020

Briefing Agenda

- RENT Pilot
- RENT 2.0 Overall Budget
- Program Eligibility & Structure
- Tenant Stabilization Services
- Marketing & Outreach Strategy
- Timeline



- \$1.2M Program Budget
- 100% Housing Trust Fund
- HACA Partnership
- 1,000+ Households Served



- 80% and below MFI
- Signatory lease
- No other rent support
- ✓ COVID-19 impact



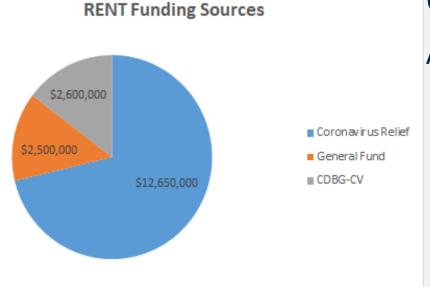
Rent Payment = LESSER OF: Payment limit for bedroom size *or* Actual rent amount minus 30% of household monthly gross income

RENT assistance ^{for} Austin tenants affected by COVID-19

Tohfa

Neighborhood Housing & Community Development

RENT 2.0 Budget



City of Austin **\$17.75M** Commitment to Austin Tenants Impacted by Covid-19

- Nearly \$13 million Direct Rental Assistance
- \$1.3+ million for Eviction Prevention and Tenant
 Stabilization Services
- Nearly **\$500,000** for Targeted Community Outreach



- Nearly \$13M Direct Rental Assistance
- CVRF + CDBG-CV + GF
- Partners: HACA, CVR, RFA
- 2,000+ Household Goal (per month)
- 1mo 3mos Rent Support

RENT 2.0 -Eligibility

- 30% 80% MFI = 1mo Rent
- ✓ <30% MFI = 3mos Rent</p>
- Traditional + Non-Traditional

Leases

No Duplication of Rental

Benefits

✓ COVID-19 Impact



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Benefit

\$ FULL Contract Rent Payment

RENT 2.0 Tenant Stabilization Services

REDUCING RESIDENTIAL DISPLACEMENT oF TENANTS



- TENANT ADVOCACY & MEDIATION
- EVICTION DEFENSE SERVICES
- **RIGHT TO CURE FUNDS**
- TENANT RELOCATION SERVICES

RENT 2.0 Targeted Outreach

Renters making 30-80% Median Family Income for 1-month support, <30% Media Family Income for 3-month support



RENT 2.0: Helping renters who are the most impacted by COVID-19

- People making low incomes and impacted by COVID-19 may be at most risk for eviction (Black households and those with children are 2X likely to face evictions than White households.)
- Public health data indicates that LatinX and Black residents in Austin-Travis County are being disproportionately impacted by COVID-19.

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• Communities of color, families with children, veterans and persons with disabilities

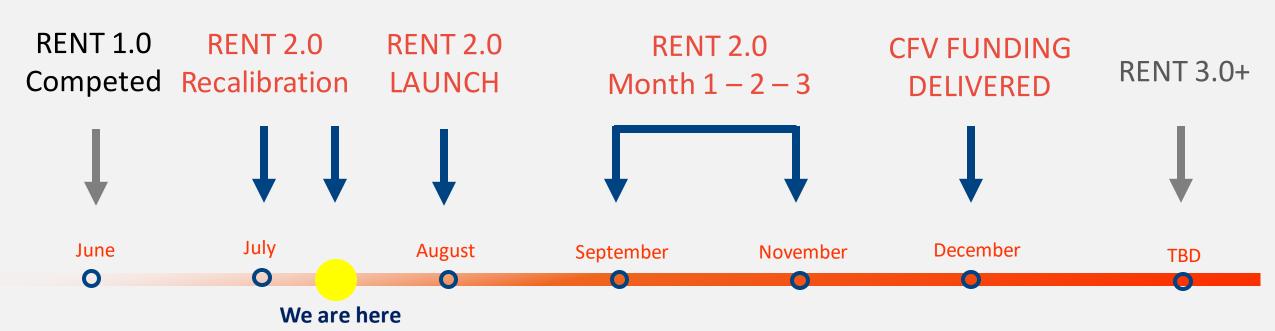
RENT 2.0 Expanded Outreach

- Grassroots approach (flyers, door hangers/postering)
- Community Partners Social Channels (300+)
- ✓ Non-Profits (75+ organizations)
- Contractors Associations
- ✓ Direct email (10K+ individuals)
- AISD programs, PARD Rec Centers, Senior Centers, testing centers, community clinics, food access centers, convenience stores, places of faith, and direct to homes, safely
- ✓ RENT 2.0 **Webinar** for community organizations



RENT 2.0 Estimated Timeline & Next Steps

INSERT HIGH LEVEL TIMELINE FOR LAUNCH



- FINALIZING CONTRACTS with HACA/SUBCONTRACTORS in JULY
- FINALIZING CONTRACTS for TENANT STABILIZATION SERVICES in JULY
- SOLICITATION FOR COMMUNITY OUTREACH in JULY
- PROGRAM LAUNCH in AUGUST
- CVRF EXPENDED BY THE END OF CALENDAR YEAR

Questions?