



- 22 (b) acquisition of an interest in real estate valued at more than \$250,000; and
- 23 (c) sale or transfer of an interest in real estate with an appraised fair market
- 24 value exceeding \$250,000.

25 5. The general manager may develop and amend the AHFC Program Guidelines  
26 related to programs authorized under the Capital Budget. Before the effective  
27 date of the AHFC Program Guidelines, the general manager may not authorize  
28 the use of funds for a housing program under the Capital Budget that is:

- 29 (a) approved as a community development program under Texas Local
- 30 Government Code Chapter 373; and
- 31 (b) administered or managed by AHFC under its contract with the City related
- 32 to bond funding.

33 6. The general manager may designate a person to act on his behalf to implement  
34 the actions approved by this resolution.

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38 **ADOPTED:** \_\_\_\_\_, 2020    **ATTEST:** \_\_\_\_\_  
39 Jannette S. Goodall  
40 City Clerk