

# CAPITAL BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

8/12/20

**CONTACT DEPARTMENT(S):**

Austin Energy

**SUBJECT:** Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2021 for acquisition and construction costs in an aggregate maximum principal amount of \$152,000,000 related to Fiscal Year 2020-2021 Austin Energy Capital Improvement Projects.

	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Estimated Debt Service	<u>3,040,000</u>	<u>6,080,000</u>	<u>6,080,000</u>	<u>7,445,000</u>	<u>8,822,625</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2020-21 Capital Budget items for Austin Energy tax-exempt obligations.