

## RBA Backup

**Item Title:** Zilker Studios

### Estimated Sources and Uses of Funds

<u>Sources of Funds</u>		<u>Uses of funds</u>	
Third party Equity	14,698,530	Acquisition	2,550,544
Deferred Developer Fee	750,000	Site Work	1,859,145
Other	4,550,000	Site Amenities	158,500
AHFC Funding	4,628,750	Building Costs	13,293,989
		Contractor Fees	1,546,958
		Soft Costs	2,356,517
		Financing	1,207,650
		Developer Fees	1,653,977
<b>Total</b>	<b>\$ 24,627,280</b>	<b>Total</b>	<b>\$ 24,627,280</b>

### Project Characteristics

Units	Bedrooms
110	efficiency

### Population Served

Units	MFI Served	Rental/Ownership
22	30%	Rental
33	40%	Rental
55	50%	Rental
<b>110</b>	<b>Total Units</b>	

### Developer Information

Foundation Communities was founded in 1990 and provides affordable homes and support services for thousands of families, veterans, seniors, and individuals with disabilities. Their model aims to empower residents to achieve educational success, financial stability, and healthier lifestyles. Foundation Communities owns and operates 22 affordable housing communities in Austin and in North Texas.