

EXHIBIT B

CITY OF AUSTIN, TEXAS WHISPER VALLEY PUBLIC IMPROVEMENT DISTRICT NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT a public hearing will be conducted by the City Council (the “Council”) of the City of Austin, Texas on October 1, 2020, at 4:00 p.m. at the City Hall, 301 W. Second Street, Austin, Texas 78701. The public hearing will be held to consider proposed assessments to be levied against the assessable property within Improvement Area #2 (“Improvement Area #2”) of the Whisper Valley Public Improvement District (the “District”) pursuant to the provisions of Chapter 372, as amended, of the Texas Local Government Code (the “Act”).

The proposed Authorized Improvements to be undertaken include those improvements authorized under the Act, including the construction of streets and related sidewalks, landscaping and signage, the construction of water and sanitary sewer and drainage improvements, projects similar to those listed above, and costs related to the Authorized Improvements and the creation of the District.

The total costs of the Authorized Improvements benefitting property within Improvement Area #2 of the District is \$7,977,180, including costs of issuance and required reserves related to the proposed issuance of bonds to finance the construction of the public improvements.

The boundaries of the District include approximately 2,066 acres of land located within the City’s limited purpose annexed jurisdiction, including approximately 54.5 acres which comprise Improvement Area #2 of the District; each of which is more particularly described by a metes and bounds description on file with the City Clerk and available for public inspection.

All written or oral objections to the proposed assessments within Improvement Area #2 of the District will be considered at the public hearing.

A copy of the Proposed Assessment Roll relating to the Authorized Improvements benefitting property within Improvement Area #2, which Assessment Roll includes the assessments to be levied against each parcel in Improvement Area #2 of the District, is available for public inspection at the office of the City Clerk, 301 W. Second Street, Austin, Texas 78701.