

RESOLUTION NO. 20200812-MLGC003

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MUELLER
LOCAL GOVERNMENT CORPORATION**

The Board approves the Operating Budget for the Mueller Local Government Corporation for the 2020 – 2021 Fiscal Year, beginning October 1, 2020, and ending September 30, 2021, attached to this resolution.

ADOPTED: August 12, 2020

ATTEST:



Veronica Briseño
Secretary

MUELLER LOCAL GOVERNMENT

	2017-18	2018-19	2019-20	2019-20	2020-21
	Actual	Actual	Estimated	Amended	Proposed
Beginning Balance	4,808,036	6,678,469	9,651,063	8,936,656	13,693,138
Revenue					
Interest	64,922	89,075	80,000	50,000	80,000
Total Revenue	64,922	89,075	80,000	50,000	80,000
Transfers In					
City of Austin Grant	979,081	981,031	981,706	981,706	986,106
Tax Increment Financing	5,052,451	6,244,428	7,438,409	7,438,409	7,834,306
Total Transfers In	6,031,532	7,225,459	8,420,115	8,420,115	8,820,412
Total Available Funds	6,096,454	7,314,534	8,500,115	8,470,115	8,900,412
Other Requirements					
Services - Other	3,775	4,225	5,000	5,000	5,000
Principal Redemption	2,300,000	2,500,000	3,581,520	3,581,520	3,761,395
Interest	1,922,246	1,837,715	871,520	871,520	816,395
Total Other Requirements	4,226,021	4,341,940	4,458,040	4,458,040	4,582,790
Total Requirements	4,226,021	4,341,940	4,458,040	4,458,040	4,582,790
Excess (Deficiency) of Total Available Funds Over Total Requirements	1,870,433	2,972,594	4,042,075	4,012,075	4,317,622
Adjustment to GAAP	0	0	0	0	0
Ending Balance	6,678,469	9,651,063	13,693,138	12,948,731	18,010,760

Note: Numbers may not add due to rounding.