



Recommendation for Action

File #: 20-2976, **Agenda Item #:** 1.

9/17/2020

Posting Language

Authorize negotiation and execution of an agreement with DMA Development Company, LLC & Big Medium or other qualified respondent to the 900 Gardner RFP to develop approximately 6 acres for affordable housing purposes located at or near 900 Gardner Road.

Lead Department

Neighborhood Housing and Community Development.

Fiscal Note

This item has no fiscal impact.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; and Mandy DeMayo, Community Development Administrator, Austin Housing Finance Corporation, 512-974-1091.

Additional Backup Information:

The City of Austin transferred the 6-acre parcel located at 900 Gardner Road to the Austin Housing Finance Corporation (AHFC) in 2013.

On June 15, 2020, AHFC released a Request for Proposals solicitation with the goal of identifying a partner that will develop the property with affordable housing.

AHFC staff convened a panel that evaluated and scored the proposals, and determined that the proposal submitted by DMA Development Company, LLC & Big Medium was the highest scoring proposal.

AHFC staff recommends the Board approve this item so that staff can begin exclusive negotiations with DMA Development Company, LLC & Big Medium with the goal of finalizing an agreement to develop the property.

Strategic Outcome(s):

Economic Opportunity and Affordability.