

OPERATING BUDGET FISCAL NOTE

DATE OF BOARD CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND: 7AH7

05/021/2020
Austin Housing Finance Corporation

SUBJECT: Approve a resolution amending and reducing the Fiscal Year 2019-2020 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$2,675,489 for a total amount not to exceed \$22,914,403.

CURRENT YEAR IMPACT:

	2019-20 Approved	This Action	2019-20 Amended
Grant Operating Budget 10/01/2019 - 09/30/2020	25,589,892	(2,675,489)	22,914,403
Total	<u>25,589,892</u>	<u>(2,675,489)</u>	<u>22,914,403</u>
FTEs	-	-	-

FIVE-YEAR IMPACT:

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Revenue	<u>(2,675,489)</u>	-	-	-	-
Total Expenditures	<u>(2,675,489)</u>	-	-	-	-
Net Impact	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ANALYSIS / ADDITIONAL INFORMATION: This action reduces the Austin Housing Finance Corporation Grant Operating Budget by \$2,675,489.

Budget amendment dollars are needed to further the Department's Emergency Rental Assistance initiatives which will be contracted out by the City of Austin.