

Exhibit A

DATE OF BOARD CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND: 7AH7

05/021/2020
 Austin Housing Finance Corporation

SUBJECT: Authorize the negotiation and execution of Amendment No. 2 to the 2019-2020 service agreement with the City of Austin by decreasing funding for the Community Development Block Grant in the amount \$2,675,489 for a total contract amount not to exceed \$81,914,403.

CURRENT YEAR IMPACT:

	2019-20 Approved	This Action	2019-20 Amended
Service Agreement 10/01/2019 - 09/30/2020	84,589,892	(2,675,489)	81,914,403
Total	84,589,892	(2,675,489)	81,914,403
FTEs	-	-	-

FIVE-YEAR IMPACT:

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Revenue	(2,675,489)	-	-	-	-
Total Expenditures	(2,675,489)	-	-	-	-
Net Impact	-	-	-	-	-

ANALYSIS / ADDITIONAL INFORMATION: This action decreases the Fiscal Year 2019-2020 Service Agreement with the City of Austin in the amount of \$2,675,489. See Exhibit A

The service agreement amendment dollars are needed to further the Department's Emergency Rental Assistance initiatives which will be contracted out by the City of Austin.