



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, AUGUST 27, 2020

Board of Directors:
 Steve Adler, President
 Delia Garza, Vice President
 Natasha Harper-Madison, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened virtually on Thursday, August 27, 2020, via. videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 10:38 a.m. to take public comment.

President Adler recessed the meeting at 10:39 a.m.

President Adler reconvened the meeting at 11:22 a.m.

CONSENT AGENDA

- AHFC1. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 1.98 acres and existing improvements for affordable housing purposes, located at or near 1108 Kramer Lane, in an amount not to exceed \$3,600,000, including closing costs. District(s) Affected: District 4.
The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 1.98 acres and existing improvements was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.
- AHFC2. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 1.17 acres for affordable housing purposes, located at or near 1114 Kramer Lane, in an amount not to exceed \$1,750,000, including closing costs. District(s) Affected: District 4.
The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 1.17 acres was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.
- AHFC3. Approve the meeting minutes of the July 29, 2020 board meeting of the Austin Housing Finance Corporation.
The motion approving the minutes of the July 29, 2020 board meeting of the Austin Housing Finance Corporation was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.
- AHFC4. Authorize negotiation and execution of a loan agreement and related documents with JESE Real Estate, LLC, or an affiliated entity, in an amount not to exceed \$300,000 for an ownership

housing development to be known as Croslin Court, to be located at or near 300 East Croslin Street. District(s) Affected: District 4.

The motion authorizing the negotiation and execution of a loan agreement and related documents with JESE Real Estate, LLC, or an affiliated entity was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

- AHFC5. Authorize negotiation and execution of a loan agreement and related documents with Austin Espero at Rutland, LP, or an affiliated entity, in an amount not to exceed \$2,507,214 for a multi-family rental development to be known as Espero at Rutland, to be located at or near 1934 Rutland Drive. District(s) Affected: District 4.

The item was withdrawn on Director Casar's motion, Director Pool's second on a 11-0 vote.

- AHFC6. Authorize negotiation and execution of a loan agreement and related documents with Chestnut Neighborhood Revitalization Corporation, or an affiliated entity, in an amount not to exceed \$300,000 for an ownership housing development to be known as The Chicon, to be located at or near 1309 Chicon Street. District(s) Affected: District 1.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Chestnut Neighborhood Revitalization Corporation, or an affiliated entity was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

- AHFC7. Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$1,034,000 for a multi-family rental development to be known as The Loretta, to be located at or near 13653 Rutledge Spur. District(s) Affected: District 6.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

- AHFC8. Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$4,628,750 for a multi-family rental development to be known as Zilker Studios, to be located at or near 1508 South Lamar Boulevard. District(s) Affected: District 5.

The motion authorizing the negotiation execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

President Adler adjourned the meeting at 11:28 a.m. without objection.