

CM Kitchen MOTION SHEET

Amendment to Item 62

Motion for Amendment:

I move to add the following:

WHEREAS, culinary, arts, music, and retail businesses founded in Austin, and unique to Austin, promote tourism and the hotel and convention industry by defining that character and brand as one filled with distinctive experiences for visitors found only in Austin and the loss of those contributing essential talents and businesses would have negative impacts to the City's ability to quickly recover; and

BE IT FURTHER RESOLVED,

The City Manager is directed to explore creation of a Visitor Information Center Acquisition fund, with a target amount of at least \$10 million, to be drawn from HOT funding.

The Visitor Information Center Acquisition Fund would be made available to purchase acknowledged tourism assets, such as music and arts venues, under risk of demolition or change in business type, and solicit experienced operators who would maintain the historic name and businesses as Visitor Information Centers, as defined by Tex. Tax Code, Section 351.101(a)(1), and equip them as such.

The Visitor Information Center Acquisition Fund is to be made available to the Economic Development Organization, once operational, as an initial project for consideration.