

September 17, 2020

Tovo Revised Motion Sheet (9.17.20)
Item 62 (SAVES)

Insert the following Whereas:

WHEREAS, City Council has passed several resolutions to provide relief to musicians and music venues, including Resolution No. 20200409-086, directing the City Manager to create the Live Music Disaster Relief Fund and to explore the development of a live music portal; and Resolution No. 20200521-096, directing the City Manager to explore multiple strategies to provide support for the Red River Cultural District and other live music venues affected by the pandemic, including expediting final creation of the Economic Development Corporation, considering the reduction of fees associated with patio cafes, renovations, and other costs, and identifying opportunities for Transfer of Development Rights and facility acquisitions;

Insert the following BE IT FURTHER RESOLVED:

The Council expresses its intent to approve an ordinance on October 1, 2020, to place into a designated Business Preservation Fund the following payments: temporary use of right-of-way fees up to \$1 million, alley and street vacation sales, and revenue from encroachment agreements from Downtown development projects located outside the Rainey Street Historic District and Subdistrict (as shown on the attached Exhibit 1) for a period of two years.

The Council further expresses its intent to bring forward associated budget amendments on October 1, 2020, to effect the transfer of some existing funds that fall within the above categories so that staff can provide as much immediate relief as possible.

In addition to providing relocation assistance to businesses displaced as part of any future convention center expansion, the Business Preservation Fund will provide financial relief in the near term and as soon as possible to the most vulnerable and at-risk live music and arts venues, restaurants, bars affected by the COVID-19 pandemic. As soon as feasible, the Fund should be transferred and reside within the Economic Development Organization.

September 17, 2020