

September 17, 2020

Council Member Kathie Tovo
Revised 8:15 p.m.

Motion Sheet
Item 62 (SAVES)

Insert the following BE IT FURTHER RESOLVED after line 172:

In particular, the City Manager shall bring forward an ordinance or ordinances on October 1, 2020, to place into a designated business preservation fund the following payments: temporary use of right-of-way fees up to \$1 million, alley and street vacation sales, and revenue from encroachment agreements from Downtown development projects located outside the Rainey Street Historic District and Subdistrict (as shown on the attached Exhibit 1) for a period of two years.

On October 1, 2020, the City Manager shall also bring forward an ordinance or ordinances and associated budget amendments to effect the transfer of existing funds which fall within the above categories and can be reallocated so that staff can provide as much immediate relief as possible. To the extent that staff have concerns or identify obstacles to these actions, the City Manager shall communicate those to Council prior to the September 29, 2020, Council Work Session.

As soon as feasible, the funding identified from this resolution should be transferred and reside within the Economic Development Organization.