



Recommendation for Action

File #: 20-3282, **Agenda Item #:** 52.

10/1/2020

Posting Language

Approve an ordinance amending certain Fiscal Year 2020-2021 department budgets to fund the Save Austin's Vital Economic Sectors (SAVES) Fund to support COVID-19 emergency relief as follows: the Financial Services Department Capital Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$6,000,000 to the General Fund Emergency Reserve Fund; and the Fiscal Year 2020-2021 Building Services Department Capital Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$500,000 to the General Fund Emergency Reserve Fund; the Pay for Success Reserve Fund Operating Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$4,800,000 to the General Fund Emergency Reserve Fund; and the Austin Transportation Department Mobility Fund Operating Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$3,700,000 to the General Fund Emergency Reserve Fund; and declaring an emergency.

Lead Department

Budget Office

Fiscal Note

Funding in the amount of \$15,000,000 is available from the Financial Services and Building Services Department Capital Budgets, Pay for Success Reserve Fund, and the Austin Transportation Department Mobility Fund. Fiscal notes are attached.

Prior Council Action:

September 17, 2019 - Resolution No. 20200917-062 was approved directing the City Manager to explore and identify ways to support and to increase the survivability of those most vulnerable in Austin's hardest hit sectors: childcare, music and arts venues, restaurants and bars.

For More Information:

Ed Van Eenoo, Financial Services, Deputy Chief Financial Officer / 974-2638

Additional Backup Information:

This item results in a total transfer of \$15,000,000 to the General Fund Emergency Reserve Fund (ERF) for the SAVES Fund to support COVID-19 emergency relief. This SAVES funding will be appropriated within the Emergency Reserve Fund.

Included in this total transfer amount is \$6,000,000 budgeted for the Human Capital Management System within the Financial Services Department Capital Budget and \$500,000 from the Building Services Department Capital Rehabilitation Fund. The funding for the Human Capital Management System can be transferred to the SAVES fund without impacting the project timeline but will need to be replenished in future budgets. The Building Services Department will adjust their overall project portfolio to manage the budget reduction of \$500,000 but will continue to have funding available to address the most critical facility infrastructure needs. Also included is \$4,800,000 from the Pay for Success Reserve Fund to the ERF, leaving a \$1.2 million balance, which is currently appropriated for fiscal year 2021. This reallocation of funding is possible because the full amount of funding is not immediately required but it will need to be replenished in future budget cycles to achieve the City's \$6 million funding commitment. Additionally, this item transfers \$3,700,000 in temporary

use of Right-of-Way fees that are for the rental of the City's right of way for private purposes, such as construction, from the Austin Transportation Department Mobility Fund.

In accordance with the City's approved financial policies, these funds shall be used to provide for temporary financing for unanticipated or unforeseen extraordinary needs of an emergency nature, such as related to a natural disaster or calamity or an unexpected liability created by Federal or State legislative action.

Strategic Outcome(s):

Government that Works for All