



Recommendation for Action

File #: 20-3285, **Agenda Item #:** 5.

10/15/2020

Posting Language

Approve an amendment to the interlocal agreement with The University of Texas at Austin's TEXAS Extended Campus, for small business training to extend the term of the agreement through December 31, 2021, at no additional cost to the City.

Lead Department

Economic Development Department.

Fiscal Note

This action has no fiscal impact.

Prior Council Action:

Council approved the interlocal agreement on April 12, 2018.
(Resolution 20180412-022).

For More Information:

Sylvia Holt-Rabb, Acting Director/Economic Development Department 512-974-3141, Vicky Valdez 512-974-7620.

Additional Backup Information:

On April 12, 2018, Council authorized negotiation and execution of a multi-term interlocal agreement with the University of Texas at Austin's TEXAS Extended Campus to provide small business training. The agreement included two 12-month extension options and is now in the second and final extension option, which expires May 22, 2021.

However, the 2020 training schedule was disrupted for three months due to COVID-19. The Economic Development Department resumed offering classes as webinars in June 2020, but the final extension option will expire before all cancelled classes can be made up. This action will extend the final extension option through December 31, 2021, allowing the cancelled classes to be completed. No additional funding is required.

Through this agreement, training is offered to small business owners and individuals interested in starting a small business. Topics include, but are not limited to, writing a business plan, choosing a business structure, developing a marketing plan, marketing through social media and managing cash flow. Prior to the COVID-19 disruption, this agreement had provided training to 2,072 participants and achieved an aggregate participant satisfaction score of 94%. Through August 2020, the webinars have provided training to 144 participants and achieved an aggregate participant satisfaction score of 99%.

Strategic Outcome(s):

Economic Opportunity and Affordability.