

CAPITAL BUDGET FISCAL NOTE

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Austin Fire Department Capital Budget (Ordinance No. 20200812-001) to increase appropriations by \$1,710,000 for the purchase of the

FISCAL ANALYSIS

Department:	Austin Fire Department
Project Name:	Shady Hollow
Funding Source(s):	Certificates of Obligation
Prior Appropriations:	\$0
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FY 2021:	\$0
This Action:	\$1,710,000
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Amended Project	
Appropriation:	\$1,710,000

ANALYSIS / ADDITIONAL INFORMATION: City Council by Resolution No. 20200521-010 on May 21, 2020 directed the City Manager to negotiate with representatives of the Shady Hollow Municipal Utility District (District) to amend the City's Strategic Partnership Agreement (SPA) to accomplish to the greatest degree practical the purposes and objectives of the SPA with the exception of full-purpose annexation. Terms to be addressed included the use and disposition of the District's fire station, compensation to the City for fire service to District residents and the ownership of the District's former water and wastewater system. This item, along with several related items on this Council agenda, addresses those issues, with this item supporting the City's purchase of the District's fire station with the financial arrangements necessary for that purchase.