RESOLUTION NO. _____

WHEREAS, The Nature Conservancy of Texas, Inc. (TNC) is a non-profit corporation that has been working with the City for a number of years to protect the quality and quantity of water in the Barton Springs recharge and contributing zones; and

WHEREAS, TNC is proposing the assignment of an option to purchase a conservation easement on real estate from Russell Webb and Wendy Hill of approximately 100.0 acres; and

WHEREAS, the proposed acquisition of this easement represents a significant acquisition in the Barton Springs Recharge and Contributing Zones for the City of Austin Water Quality Protection Lands (WQPL) Program; and

WHEREAS, the tract borders one existing WQPL property, is entirely over the Barton Springs Edwards Aquifer Recharge Zone, and contains known and suspected sinkholes and recharge features; and

WHEREAS, the acquisition will prevent non-point source pollution from potential development entering the aquifer and impacting downstream aquatic resources; and

WHEREAS, the purchase price of $1,150,000 is supported by an independent third-party appraisal; and

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WHEREAS, the City shall fund this proposed acquisition through the 2018 Proposition D Bonds for Open Space, **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to negotiate and execute all documents and instruments necessary or desirable to purchase a conservation easement on a tract of land totaling approximately 100.0 acres in Hays County, Texas, from Russell Webb and Wendy Hill. The property is located north of FM 150 and west of Jack C. Hays Trail and will be acquired via an assignment of an option for the purchase of real estate from The Nature Conservancy of Texas, Inc. for a total amount not to exceed $1,250,000, including closing costs.

ADOPTED: _____, 2020 **ATTEST:** _____

Jannette S. Goodall
City Clerk

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