

1                                   **RESOLUTION NO. \_\_\_\_\_**

2                   **WHEREAS**, The Nature Conservancy of Texas, Inc. (TNC) is a non-profit  
3 corporation that has been working with the City for a number of years to protect  
4 the quality and quantity of water in the Barton Springs recharge and contributing  
5 zones; and

6                   **WHEREAS**, TNC is proposing the assignment of an option to purchase a  
7 conservation easement on real estate from Sharon Michaelis of approximately  
8 460.5 acres; and

9                   **WHEREAS**, the proposed acquisition of this easement represents a  
10 significant acquisition in the Barton Springs Recharge and Contributing Zones for  
11 the City of Austin Water Quality Protection Lands (WQPL) Program; and

12                  **WHEREAS**, the tract borders one existing WQPL property, is entirely over  
13 the Barton Springs Edwards Aquifer Recharge Zone, and contains known and  
14 suspected sinkholes and recharge features; and

15                  **WHEREAS**, the acquisition will prevent non-point source pollution from  
16 potential development entering the aquifer and impacting downstream aquatic  
17 resources; and

18                  **WHEREAS**, the purchase price of \$5,295,750 is supported by an  
19 independent third-party appraisal; and

20           **WHEREAS**, the City shall fund this proposed acquisition through the 2018  
21 Proposition D Bonds for Open Space, **NOW, THEREFORE**,

22 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

23           The City Manager is authorized to negotiate and execute all documents and  
24 instruments necessary or desirable to purchase a conservation easement on a tract  
25 of land totaling approximately 460.5 acres in Hays County, Texas, from Sharon  
26 Michaelis. The property is located north of FM 150 and west of Jack C. Hays Trail  
27 and will be acquired via an assignment of an option for the purchase of real estate  
28 from The Nature Conservancy of Texas, Inc. for a total amount not to exceed  
29 \$5,395,750, including closing costs.

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31  
32 **ADOPTED:** \_\_\_\_\_, 2020

**ATTEST:** \_\_\_\_\_

Jannette S. Goodall  
City Clerk