

**RESOLUTION APPROVING PRELIMINARY OFFICIAL STATEMENT;  
AUTHORIZING DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT AND  
PUBLICATION OF A NOTICE OF SALE OF BONDS; AND APPROVING OTHER  
RELATED MATTERS**

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**WHEREAS**, Southeast Travis County Municipal Utility District No. 1 (the "District") has submitted an application to the Texas Commission on Environmental Quality ("TCEQ") requesting approval of the issuance of its \$2,465,000 Unlimited Tax Bonds, Series 2020 (the "Bonds") for the purpose or purposes of construction of, acquisition of and/or reimbursement for certain water, wastewater and storm water drainage facilities serving the District; and

**WHEREAS**, the Board of Directors of the District (the "Board") has authorized the District's financial advisor, Specialized Public Finance Inc. (the "Financial Advisor"), to prepare a Preliminary Official Statement, Official Notice of Sale and Official Bid Form (collectively the "Preliminary Official Statement") for the Bonds; and

**WHEREAS**, the Board has reviewed the Preliminary Official Statement; and

**WHEREAS**, the Board deems it appropriate to approve the Preliminary Official Statement and authorize the distribution of the Preliminary Official Statement and publication of the Notice of Sale, as further set forth below.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHEAST TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 1 THAT:**

**Section 1. APPROVAL AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT.** The Board hereby approves the Preliminary Official Statement substantially in the form attached hereto as Exhibit "A" with such changes, additions or deletions as directed by the Board. Subject to the receipt of the approval of TCEQ, the District's Financial Advisor is hereby authorized and directed to distribute the Preliminary Official Statement to potential purchasers of the Bonds and to do all things necessary to market the Bonds.

**Section 2. PUBLICATION OF NOTICE OF SALE.** Subject to the receipt of the approval of TCEQ, the District's Bond Counsel is hereby authorized to publish a Notice of Sale of the Bonds in substantially the form attached hereto as Exhibit "B" with such changes as approved by General Counsel to the District.

**Section 3. CONDITION OF SALE.** Subject to the receipt of the approval of TCEQ, the District's Financial Advisor, General Counsel and Bond Counsel are hereby authorized to take all actions necessary in connection with Sections 1 and 2 of this Resolution including changing the dates and times in Exhibit "B" attached hereto.

**Section 4. OTHER MATTERS.** The President or Vice President and the Secretary or Assistant Secretary of the Board are authorized to do all things proper and necessary to carry out the intent hereof, including the approval of appropriate changes to the Preliminary Official

Statement and the Notice of Sale. In particular, the President or Vice President is authorized to execute rating agency applications and bond insurance commitment letters, if applicable.

**Section 5. PAYMENT OF ATTORNEY GENERAL FEE.** The District hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of the Bonds or (ii) \$9,500, provided that such fee shall not be less than \$750, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the District's staff is hereby instructed to take the necessary measures to make this payment. The District is also authorized to reimburse the appropriate District funds for such payment from proceeds of the Bonds.

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## **EXHIBIT "A"**

Preliminary Official Statement

*[Please See Separate Tab of Transcript]*

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**EXHIBIT "B"**  
**NOTICE OF SALE**  
**SOUTHEAST TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 1**  
**UNLIMITED TAX BONDS, SERIES 2020**  
(A political subdivision of the State of Texas located in Travis County, Texas)  
\$2,465,000  
Selling: Wednesday, October [ ], 2020  
Bids Due 9:30 a.m., C.D.T.

**Place and Time of Award:** The District will consider the award of the sale of the Bonds on Wednesday, October [ ], 2020 at 12:00 p.m. C.D.T. [The meeting will be held via telephone conference call pursuant to Section 551.125, Texas Government code, as modified temporarily by Governor Greg Abbott, and the related guidance from the office of the Texas Attorney General, in connection with the Governor's COVID-19 Disaster Proclamation. The toll-free dial-in number for the meeting will be made available at the following link: <https://abaustin.sharefile.com/share/view/sd538f44a2d14aa28/foca3548-d147-4fee-9c65-9c5f0f5395be> or may be obtained by emailing a request to the District's General Counsel at [pcarlson@abaustin.com](mailto:pcarlson@abaustin.com), with a copy to [carias@abaustin.com](mailto:carias@abaustin.com). An electronic agenda and packet for the meeting will also be available at the above link.] Action will be taken immediately by the Board of Directors of the District to accept or reject the best bid. Each bidder must deliver a Bank Cashier's Check in the amount of \$49,300 payable to the order of Southeast Travis County Municipal Utility District No. 1 as a good faith deposit to Specialized Public Finance Inc., 248 Addie Roy Road, Suite B-103, Austin, Texas 78746, by 10:00 a.m., C.D.T. on the date of the sale.

**Address of the Bids/Bids Delivered in Person:** Written bids, plainly marked "Bid for Bonds" should be addressed to the Board of Directors of Southeast Travis County Municipal Utility District No. 1, and if delivered in person, delivered to Dan Wegmiller, Specialized Public Finance Inc., 248 Addie Roy Road, Suite B-103, Austin, Texas 78746, by 9:30 a.m., C.D.T., on Wednesday, October [ ], 2020. All bids must be signed and submitted on the "Official Bid Form."

**Electronic Bidding Procedures:** Any prospective bidder that intends to submit an electronic bid must submit its electronic bid through the facilities of PARITY between 9:00 a.m., C.D.T. and 10:00 a.m., C.D.T., on Wednesday, August 5, 2020, as described in the "Official Notice of Sale" described below.

Subscription to the i-Deal LLC's BIDCOMP Competitive Bidding System is required in order to submit an electronic bid through PARITY. Further information about PARITY, including any fee charged, may be obtained from Parity Customer Support, 40 West 23rd Street, 5th Floor, New York, New York 10010, (212) 404-8102.

**Bids by Facsimile:** Facsimile bids will be accepted at (512) 382-5490 between 9:00 a.m. and 9:30 a.m., C.D.T., to the attention of Dan Wegmiller, on Wednesday, October [ ], 2020, all as described in the "Official Notice of Sale" described below.

**Information:** The Bonds are more completely described in the "Official Notice of Sale," "Official Bid Form" and the "Preliminary Official Statement" which may be obtained from Specialized Public Finance Inc., 248 Addie Roy Road, Suite B-103, Austin, Texas 78746, Financial Advisor to the District.

The bidder whose bid is the winning bid in accordance with the Notice of Sale will be notified immediately and must submit a SIGNED Official Bid Form in connection with the sale by 9:30 a.m., C.D.T. on Wednesday, October [ ], 2020, to Dan Wegmiller, Specialized Public Finance Inc. at (512) 382-5490. Additionally, pursuant to Texas Government Code Section 2252.908, the District may not award the Bonds to the winning bidder unless the bidder either (i) submits a Certificate of Interested Parties Form 1295 (the "TEC Form 1295"), as prescribed by the Texas Ethics Commission, to the District, before the Board of Directors of the District formally votes to award the Bonds to the winning bidder, or (ii) certifies in the Official Bid Form that it is exempt from filing the TEC Form 1295 by virtue of being a publicly traded business entity or wholly owned subsidiary of a publicly traded business entity, in accordance with the "Official Notice of Sale."

The District reserves the right to reject any or all bids for the Bonds and to waive any and all irregularities except time of filing. This notice does not constitute an offer to sell the Bonds but is merely notice of sale of the Bonds as required by law. The offer to sell the Bonds will be made only by means of the "Official Notice of Sale," the "Preliminary Official Statement" and the "Official Bid Form."

Board of Directors  
Southeast Travis County Municipal Utility District No. 1