



## Recommendation for Action

**File #:** 20-3370, **Agenda Item #:** 71.

10/15/2020

### Posting Language

Approve an ordinance amending the Fiscal Year 2020-2021 Austin Transportation Department Mobility Fund Operating Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$3,700,000 in temporary use of Right-of-Way fee revenue to the General Fund Emergency Reserve Fund for the Business Preservation Fund; reduce expenditures in the amount of \$1,699,615 and increase the transfer in by \$728,385 to the Austin Transportation Department Mobility Fund from the Austin Transportation Department Parking Management Fund to support COVID-19 emergency relief; and declaring an emergency.

### Lead Department

Budget Office

### Fiscal Note

Funding in the amount of \$3,700,000 is available from the Austin Transportation Department Mobility and Parking Management Funds. Fiscal notes are attached.

### Prior Council Action:

October 1, 2020 - Council directed the City Manager to return to Council with an item posted for the October 15, 2020 meeting to allocate temporary use of Right-of-Way revenue to a Business Preservation Fund for projects outside the Rainey Street Historic District and Subdistrict for two years, beginning on October 15, 2020.

### For More Information:

Rob Spillar, Austin Transportation, Director, 512-974-2488; Ed Van Eenoo, Financial Services, Deputy Chief Financial Officer, 512-974-2638

### Additional Backup Information:

This item transfers \$3,700,000 in temporary use of right-of-way (ROW) fee revenue from the Austin Transportation Department Mobility Fund to the Business Preservation Fund (BPF) within the General Fund Emergency Reserve Fund to support COVID-19 emergency relief. This BPF funding will be appropriated within the Emergency Reserve Fund.

Based on preliminary FY 2020 year-end expenditure and revenue data, the Mobility Fund expects to realize an additional \$1,272,000 beginning balance beyond what was estimated at the time the fiscal year 2021 budget was approved by Council on August 12, 2020. This is primarily due to additional ROW, inspection, and investigation revenue beyond what was estimated. The Mobility Fund will recognize this amount and utilize these funds to offset the impact of the transfer. Additionally, the Parking Management Fund will suspend the Great Streets Program transfer for the next two years to assist with the offset. This results in \$728,385 in funding that will be transferred to the Mobility Fund each year. The Mobility Fund will also decrease department FY 2021 expenditures by \$1,699,615 to offset this transfer.

### Strategic Outcome(s):

Government that Works for All

