

Austin Housing Finance Corporation Meeting Transcript – 11/12/2020

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It's 10:51, and call to order the Austin housing and finance corporation meeting. Do we have staff available? >> Yeah, we do. Good morning, this is Mandy with Austin housing finance corporation. You have eight items for consideration and I would offer them on consent. [Inaudible] In district 5. Item number 4 is the formation of a new

[10:49:14 AM]

partnership, ahfc non-profit which will own and manage the proposed 171-unit supportive housing project to be developed with the Encino group. Item number 5 is the authorization of a loan agreement for [inaudible] Community development corporation for \$70,000. Item number 6 is administrative, but it's bylaws for ahfc recognizing the merger of our department. Item number 7 is authorizing us to move forward with a loan to esparo in partnership in amount of approximately \$6 million, bringing the loan amount to \$8.5 million for the 171-unit at supportive housing development at 1934 [inaudible] Drive. And item number 8 is

[10:50:15 AM]

[indiscernible] Loan agreement for ownership in district 1 at 3519 [indiscernible]. I'm happy to answer any questions but offer all of these items on consent. >> Garza: Councilmember Ellis. >> Ellis: I'm happy to make that motion, but I did want to speak briefly about the item in my district. >> Garza: Okay. Let me get a second and then I'll come back to you. Go ahead. >> Ellis: I'm so excited to see this item on the agenda. I remember when it came to us as a zoning case and people would like this to be affordable

housing and it's on and near existing bus routes, the trail head, near grocery stores, good jobs that people will have and it's in a high opportunity area. It's so exciting to see

[10:51:16 AM]

something in my district. I know you worked hard to make sure there's places all over town people can have affordable housing. I want to show my support for this project and excitement for you all to be acquiring this land for affordable housing. >> Garza: Great. Is there anybody else that wants to speak on the Austin housing consent agenda? All those in favor of the consent agenda, please raise your hand. I see everybody. Councilmember tovo, can you hear us? >> Tovo: Voting aye. Thanks. >> Garza: That is ten votes in favor with mayor Adler not here today. >> Thank you so much. >> Garza: Thank you, staff. And then I think that we're now -- so I'm adjourning the Austin housing finance meeting at 10:54 and reconvening the Austin city

[10:52:16 AM]

council meeting.