



Recommendation for Action

File #: 20-3598, **Agenda Item #:** 10.

12/3/2020

Posting Language

Approve a resolution amending the bylaws of the Austin Economic Development Corporation (AEDC) to include nominating entities for the AEDC Board of Directors.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

Resolution No. 20141211-122 - directed City Manager to deliver a feasibility study and timeline for creating an economic development corporation or similar entity to manage economic development projects;

Resolution No. 20170216-040 - directed City Manager to propose an economic development corporation or similar entity to support the development of affordable housing, redevelopment, revitalization and other projects;

Resolution No. 20180215-082 - directed City Manager to propose steps for collaborating with and supporting Austin Cultural Trust to create spaces to support artists and arts organizations, preserve historic and iconic cultural buildings and spaces for creative and cultural uses and function in a way that provides for cultural assets to exist in all parts of the City;

Resolution No. 20190808-072 - directed City Manager to initiate the necessary processes to authorize the creation of an economic development entity, identify potential funding sources, solicit stakeholder feedback and, if necessary, contract with subject matter experts to develop an implementation plan;

November 14, 2019 - City Council approved Council Item 98, which requested approval of the QBL Contract;

Resolution No. 20200521-095 - directed the City Manager to prepare and take appropriate action to ensure the long-term sustainability of Austin's creative culture, including its arts and music industries;

Resolution No. 20200521-096 - Approved a resolution related to economic recovery and revitalization associated with the live music ecosystem, including in the Red River Cultural District, and directed the City Manager to implement feasible strategies;

Resolution No. 20201001-055 - Approved a resolution creating the Austin Economic Development Corporation (AEDC), a Local Government Corporation under Chapter 431, Subchapter D, Texas Transportation Code; approving and adopting the AEDC's Articles of Incorporation and Bylaws; and appointing the initial Board.

For More Information:

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Additional Backup Information:

Through Resolution No. 20201001-055, Council approved the legal documents needed for the creation of the AEDC and simultaneously approved staff's recommendations to appoint the first six places as an interim board, which included the following:

- Place 1: Director, Veronica Briseño, Economic Development Department
- Place 2: Director, Rosie Truelove, Housing & Planning Department
- Place 3: Kellee Coleman, City of Austin Equity Office
- Place 4: Mark Dombroski, Financial Services
- Place 5: Jaime Castillo, Chair of City of Austin Arts Commission
- Place 6: Rick Carney, Chair of City of Austin Music Commission

The following Board places were defined by scope and structure of the entity providing such services to the community in the Bylaws previously approved by the Council. Staff has discussed roles and responsibilities with each of the following entities and will include each in the appropriate place of the updated Bylaws as a nominating body to the Board of AEDC:

- Place 7: City of Austin Historic Landmark Commission Preservation
- Place 9: The Multi-Ethnic Chamber Alliance
- Place 10: The Greater Austin Chamber of Commerce
- Place 14: Workforce Solutions Capital Area
- Place 15: Austin Community College
- Place 17: Austin Independent School District (AISD)
- Place 20: President/CEO of AEDC

Staff seeks approval to further adjust the Bylaws of the AEDC to include the following nominating bodies in each of the recommended places stated below:

- Place 8: The Ending Community Homelessness Coalition (ECHO)
- Place 11: The Urban Land Institute (ULI) Austin
- Place 12: The Real Estate Council of Austin
- Place 13: Capital Metro
- Place 16: University of Texas Austin (UT Austin)
- Place 18: AustinUP
- Place 19: United Way for Greater Austin

Pending approval, staff anticipates meeting with each of the bodies outlined in the attachment during December 2020 and January 2021 to return to Council with each body's nomination(s) for approval during the February 18, 2021 Austin City Council Meeting.

Strategic Outcome(s):

Economic Opportunity and Affordability.