



Recommendation for Action

File #: 20-3600, **Agenda Item #:** 11.

12/3/2020

Posting Language

Approve a resolution authorizing the creation of temporary Chapter 380 programs that support tenants operating a childcare business, live-music venue, arts venue, or restaurant/bar and exempting these temporary Chapter 380 programs from the requirements of Resolution No. 20180830-056.

Lead Department

Economic Development Department.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

Ordinance No. 20201001-052 amended certain Fiscal Year 2020-2021 department budgets to fund the Save Austin's Vital Economic Sectors (SAVES) Fund to support COVID-19 emergency relief.

For More Information:

Sylnovia Holt-Rabb, Acting Director, Economic Development Department, 512-974-3131.

Additional Backup Information:

The existing Business Expansion Program is intended to be used as a resource for support of emerging industry and expanding businesses that stand to provide inclusive growth opportunities for Austin, which is considered a tool for supporting competitive economic development projects that contributes to a holistic approach to economic recovery. The Economic Development Policy of 2018 and resulting Business Expansion Program will continue to operate in its current capacity while staff create new programs responsive to economic conditions during and resulting from COVID-19. In order to be responsive to the changing needs of the business community as a result of the COVID-19 pandemic, the program may have to deviate from the policies and principles that apply to standard Chapter 380 programs.

Staff will bring forward recommended exceptions to requirements with each of the programs developed to support tenants operating a childcare business, live-music venue, arts venue, or restaurant/bar. These exceptions will be requested based on best practice evaluation and/or staff recommendation for impactful and beneficial programs that are attractive end users articulated in the SAVES ordinance.

Strategic Outcome(s):

Economic Opportunity and Affordability.