



Recommendation for Action

File #: 20-3591, **Agenda Item #:** 19.

12/3/2020

Posting Language

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple Lot 1, Harry Terrio Subdivision, a subdivision in Travis County, Texas, according to the map or plat thereof recorded in Volume 14, Page 64 of the Plat Records of Travis County, Texas, located at 5613 Joe Sayers Avenue, Austin, Texas from William Robin Whiteside and Patricia Ann Whiteside, for a total amount not to exceed \$113,000.00 including closing costs.

Lead Department

Office of Real Estate Services.

Fiscal Note

Funding in the amount of \$113,000.00 is available in the Fiscal Year 2020-2021 Capital Budget of the Parks and Recreation Department.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Alex Gale, Office of Real Estate Services, 512-974-1416; Randy Scott, Park and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition is for park and recreation purposes. It will serve the surrounding community with a new park within walking distance, thereby addressing an existing park deficiency. Improving park access for this area is a specific recommendation for parkland acquisition in the Parks and Recreation Department's Council-adopted Long Range Plan, Our Parks, Our Future. The acquisition would provide a pocket park on a corner lot following suggestions from the community.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$106,000.00. The amount of the purchase price plus closing costs is not to exceed \$113,000.00. This acquisition is funded through parkland dedication fees.

Strategic Outcome(s):

Health and Environment.