

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/3/20

DEPARTMENT:

Austin Transportation

FUND:

Mobility

SUBJECT: Approve an ordinance waiving Right-of-Way usage fees in an amount not to exceed \$3,300,000 related to the realignment of Red River Street to its historic alignment between 12th and 15th Streets by Travis County Healthcare District doing business as Central Health.

Estimate of Fees Waived:

\$3,300,000	Temporary Use of Right-of-Way Permit Fees
\$3,300,000	Total Estimated Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The combined total amount of fees waived for this item are estimated not to exceed \$3,300,000. The amount of \$3,300,000 reflects a conservative estimate of the fees based on the projected work that could be required to complete this project.

Waiving fees for this project results in unrealized revenue for the Mobility Fund. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific projects the waiver of these fees reduces potential revenues that could be realized. Revenue for this project was not budgeted in FY2021; therefore, the waiver of these fees will not impact current or future year revenue projections.