OPERATING BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT(S):
FUND: Austin Water Community Bene

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Austin Water Community Benef
Budget (Ordinance No. 20200812-001) to increase the Other Requirements-Multifamily CAP Discount
for a net impact of $4,000,000 to the ending balance.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action
Beginning Balance	4,461,765	0
Other Utility Revenue	9,405,556	0
Interest	33,725	0
Total Revenue	9,439,281	0
Total Available Funds	9,439,281	0
Other Requirements		
Customer Assistance Prog Costs	925,000	0
Multifamily CAP Discount	0	4,000,000
Total Other Requirements	925,000	4,000,000
Transfer Out		
Trf to Water Operating Fund	2,890,731	0
Trf to Wastewater Operating Fund	2,158,745	0
	0	
Total Transfers Out	**5,049,476**	**0**
Total Requirements	6,899,476	4,000,000
Excess (Deficiency) of Total Available Funds Over Total Requirements	2,539,805	(4,000,000)
Ending Balance	7,001,570	(4,000,000)

FIVE-YEAR IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024
Total Available Funds	0	0	0	0
Total Requirements	4,000,000	0	0	0
Net Budget Impact	(4,000,000)	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This item will amend the Austin Water Community Benefit include the Multifamily Customer Assistance Program (CAP) Discount credit that will be provided to customers on AE's electric bills, which is expected to begin during the first quarter of FY 2021. Th Community Benefit Charge Fund collects the community benefit surcharge revenues used to f programs.

12/10/20
Austin Water
efit Charge Fund

it Charge Fund
by $4,000,000

	2020-21 Amended
	4,461,765
	9,405,556
	33,725
	9,439,281
	9,439,281
	925,000
	4,000,000
	4,925,000
	2,890,731
	2,158,745
	0
	5,049,476
	10,899,476
	(1,460,195)
	3,001,570

	FY 2025
	0
	0
	0

Charge Fund to
AW multifamily
ıe Austin Water
fund AW's CAP