

RESOLUTION NO. 20201203-047

WHEREAS, in Resolution 00302-30 Council approved the creation of Austin Convention Enterprises, Inc. (“ACE”) as a nonprofit public facilities corporation under authority of Texas Local Government Code Chapter 303 for the purposes of acquiring, constructing, equipping, and improving a convention center hotel and garage (the “Project”) located on City-owned land adjacent to the Austin Convention Center; financing the costs of acquiring and improving the Project through the issuance of convention center hotel revenue bonds; and operating or providing for the operation of the Project; and

WHEREAS, in 2006 ACE entered into a Hotel Operating Agreement (the “Operating Agreement”) with Hilton Management LLC (the “Manager”) for the operation of a convention center hotel at the Project; and

WHEREAS, the Operating Agreement will expire in 2021 unless earlier terminated as provided in the Operating Agreement; and

WHEREAS, in Resolution 20191017-024 Council established the City’s policy to promote labor peace at the Project and directed the ACE Board of Directors to brief Council and obtain Council support before executing an amendment management agreement; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

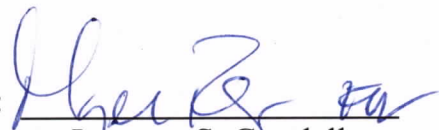
The Austin City Council finds that the proposed amendments to the Operating Agreement publicly posted by the ACE Board of Directors meet the labor peace objectives established in Resolution 20191017-024, and otherwise support the City’s propriety interest in the Project.

BE IT FURTHER RESOLVED:

The Council declares that the actions taken by ACE since approval of Resolution 20191017-024 have fully met the objectives of that Resolution, that no further action by ACE or the ACE Board of Directors is required by that Resolution, and that ACE may enter into a new Operating Agreement incorporating the amendments as publicly posted by ACE.

ADOPTED: December 3, 2020

ATTEST:



Jannette S. Goodall
City Clerk