



## Recommendation for Action

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**File #:** 21-1019, **Agenda Item #:** 18.

1/27/2021

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### **Posting Language**

Ratify a contract with Greater Austin Performing Arts Center to deploy the Austin Live Music Venue Preservation Fund, an effort to provide financial and technical support to Austin live music venues who have been impacted by the COVID-19 pandemic for a total contract amount not to exceed \$5,574,375.

### **Lead Department**

Economic Development.

### **Fiscal Note**

Funding in the amount of \$5,574,375 is available in the FY 2020-2021 General Fund Emergency Reserve Fund's Operating Budget.

### **For More Information:**

Sylnovia Holt-Rabb, Acting Director, Economic Development Department, 512-974-3131; and Stephanie Bergara, Economic Development Program Coordinator 512-974-7804.

### **Additional Backup Information:**

The Long Center will activate and disburse the Live Music Venue Preservation Fund as identified in the Save Austin's Vital Economic Sectors (SAVES) funding. Services will include developing an online intake form and managing the intake process, screening applicants for program eligibility, collaborate on scorecard matrices for the enhancement grant, individual case management, (including: (i) responding to inquiries from program applicants, (ii) hosting at least one program orientation/webinar in partnership with the Economic Development Department, and (iii) meeting with applicants to advise on technical assistance participation) sending approval/decline notifications and disbursing funds to awardees.

Resolution No. 20201015-074 authorizes the guidelines of the Live Music Venue Preservation Fund to maximize the lawful use of funds within the framework established by Council.

### **Strategic Outcome(s):**

Economic Opportunity and Affordability.