



## Recommendation for Action

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**File #:** 21-1043, **Agenda Item #:** 26.

1/27/2021

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### **Posting Language**

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple approximately 3.016 acres of land out of and a part of Block 21, Theodore Low Heights Subdivision, an addition to the City of Austin recorded in Volume 445, Page 581, Deed Records, Travis County, Texas, located at 3701 Clawson Road, Austin, Texas from Vista Service Corporation, a Texas corporation, for a total amount not to exceed \$2,290,485 including closing costs.

### **Lead Department**

Office of Real Estate Services.

### **Fiscal Note**

Funding in the amount of \$2,290,485 is available in the Fiscal Year 2020-2021 Capital Budget of the Parks and Recreation Department.

### **For More Information:**

Megan Herron, Office of Real Estate Services, 512-974-5649; Alex Gale, Office of Real Estate Services, 512-974-1416; Randy Scott, Park and Recreation Department, 512-974-9484.

### **Additional Backup Information:**

The Parks and Recreation Department is funding this proposed acquisition through a combination of fees in lieu collected under the parkland dedication ordinance and 2018 bond funding. The parcel is a 3.016-acre tract located at 3701 Clawson Road, within a park deficient area. The site is gently sloped and wooded. A portion of West Bouldin Creek runs through it. The acquisition will serve as a neighborhood park in District 5 with a service area extending to District 3.

The purchase price of \$2,285,000 is the current fair market value as determined by an independent third-party appraiser. The amount of the purchase price plus closing costs is not to exceed \$2,290,485.

### **Strategic Outcome(s):**

Health and Environment.