ORDINANCE NO. <u>20201001-052</u>

AN ORDINANCE AMENDING CERTAIN FISCAL YEAR 2020-2021 DEPARTMENT BUDGETS TO FUND THE SAVE AUSTIN'S VITAL ECONOMIC SECTORS (SAVES) FUND TO SUPPORT COVID-19 EMERGENCY RELIEF AS FOLLOWS: THE FINANCIAL SERVICES DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20200812-001) TO TRANSFER OUT AND APPROPRIATE $6,000,000 TO THE GENERAL FUND EMERGENCY RESERVE FUND; THE FISCAL YEAR 2020-2021 BUILDING SERVICES DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20200812-001) TO TRANSFER OUT AND APPROPRIATE $500,000 TO THE GENERAL FUND EMERGENCY RESERVE FUND FOR THE SAVE AUSTIN'S VITAL ECONOMIC SECTORS (SAVES) FUND TO SUPPORT COVID-19 EMERGENCY RELIEF; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends certain Fiscal Year 2020-2021 department budgets to fund the Save Austin's Vital Economic Sectors (SAVES) Fund to support COVID-19 emergency relief as follows: the Financial Services Department Capital Budget (Ordinance No. 20200812-001) to transfer out and appropriate $6,000,000 to the General Fund Emergency Reserve Fund; the Fiscal Year 2020-2021 Building Services Department Capital Budget (Ordinance No. 20200812-001) to transfer out and appropriate $500,000 to the General Fund Emergency Reserve Fund; for the Save Austin's Vital Economic Sectors (SAVES) Fund to support COVID-19 emergency relief; and declaring an emergency.
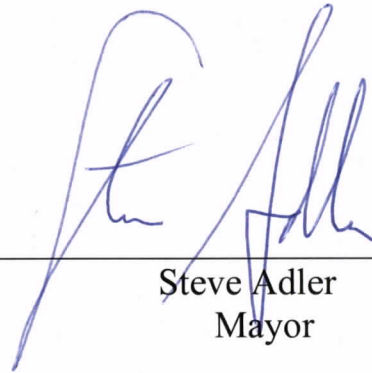
PART 2. In accordance with the City's approved financial policies, these reserve funds shall be used to provide for temporary financing for unanticipated or unforeseen extraordinary needs of an emergency nature, such as related to a natural disaster or calamity or an unexpected liability created by Federal or State legislative action. Council declares

this ordinance effective immediately due to the financial impacts of the COVID-19 pandemic.
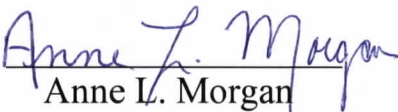
PASSED AND APPROVED

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_____October 1_____, 2020
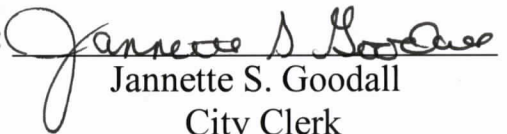
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Steve Adler
Mayor

APPROVED: Anne L. Morgan
Anne L. Morgan
City Attorney by WThomes

ATTEST: Jannette S. Goodall
Jannette S. Goodall
City Clerk