



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, DECEMBER 10, 2020

Board of Directors:  
Steve Adler, President  
Delia Garza, Vice President  
Natasha Harper-Madison, Director  
Sabino Renteria, Director  
Greg Casar, Director  
Ann Kitchen, Director  
Jimmy Flannigan, Director  
Leslie Pool, Director  
Paige Ellis, Director  
Kathie Tovo, Director  
Alison Alter, Director  
Spencer Cronk, General Manager  
Jannette Goodall, Secretary  
Rosie Truelove, Treasurer  
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened virtually on Thursday, December 10, 2020, via. videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 1:35 p.m. Director Pool was absent.

### CONSENT AGENDA

**AHFC1.** Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 3.76 acres for affordable housing purposes, located at or near 8908 Cullen Lane, in an amount not to exceed \$3,600,000, including closing costs. District(s) Affected: District 2.

**The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 3.76 acres was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**

**AHFC2.** Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 1.96 acres for affordable housing purposes, located at or near 8916 Cullen Lane, in an amount not to exceed \$1,800,000, including closing costs. District(s) Affected: District 2.

**The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 1.96 acres was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**

**AHFC3.** Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 3.06 acres for affordable housing purposes, located at or near 9006 Cullen Lane, in an amount not to exceed \$3,400,000, including closing costs. District(s) Affected: District 2.

**The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 3.06 acres was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**

- AHFC4.** Approve a resolution authorizing AHFC Arbors Investor Non-Profit Corporation to be formed as an affiliate and instrumentality of the Austin Housing Finance Corporation; approving the form of its Certificate of Formation and By-Laws; appointing its Board of Directors and President; and authorizing AHFC Arbors Investor Non-Profit Corporation to purchase one or more limited partner interests in Arbors Housing Partners, Ltd., the owner of Arbors at Creekside Apartments located at 1026 Clayton Lane, Austin, Texas 78723. District(s) Affected: District 1.  
**Resolution No. 20201210-AHFC004 was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**
- AHFC5.** Approve a resolution authorizing the formation of AHFC Libertad Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation; approving its Certificate of Formation and By-Laws; appointing its Board of Directors and President; and authorizing AHFC Libertad Non-Profit Corporation to act as general partner (or managing member) of the entity that will own the Libertad Apartments located at 900 Gardner Road, Austin, Texas. District(s) Affected: District 5.  
**Resolution No. 20201210-AHFC005 was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**
- AHFC6.** Authorize the negotiation and execution of a one-year contract with the Ending Community Homelessness Coalition to provide consulting and other services related to the City's Strategic Housing Blueprint goals for permanent supportive housing and Continuum of Care units in an amount not to exceed \$306,000.  
**The motion authorizing the negotiation and execution of a one-year contract with the Ending Community Homelessness Coalition was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**
- AHFC7.** Authorize the negotiation of execution of a 10-month contract, with an option for a two-month extension, with the Housing Authority of the City of Austin, to fund and administer the Homeless Assistance/Tenant-Based Rental Assistance Program, which provides housing opportunities through subsidies to individuals experiencing homelessness, in an amount not to exceed \$1,140,849.  
**The motion authorizing the negotiation and execution of a 10-month contract, with an option for a two-month extension, with the Housing Authority of the City of Austin was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**
- AHFC8.** Approve a resolution amending the Fiscal Year 2020-2021 Austin Housing Finance Corporation Grant Operating Budget (Resolution No. 20200812-AHFC001) to reduce the budget by \$699.00.

**Resolution No. 20201210-AHFC008 was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**

- AHFC9.** Authorize negotiation and execution of an amendment to the 2020-2021 Service Agreement with the City of Austin to decrease funding from the U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program in the amount of \$699.00 for a total contract amount not to exceed \$75,603,958.
- The motion authorizing the negotiation and execution of an amendment to the 2020-2021 Service Agreement with the City of Austin was approved on consent on Vice President Garza's motion, Director Harper-Madison's second on a 10-0 vote. Director Pool was absent.**

**President Adler adjourned the meeting at 1:41 p.m. without objection.**