RESOLUTION NO.

2	WHEREAS, Cady Lofts, LLC (Applicant), its successors, assigns or affiliates,
3	proposes to construct an affordable multi-family housing development to be known as
4	Cady Lofts and located at or near 1004-1008 E 39th St. Austin, TX 78751 (Proposed
5	Development) within the City; and
6	WHEREAS, the Applicant, its successors, assigns or affiliates, intends to
7	submit an application to the Texas Department of Housing and Community Affairs
8	(TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development;
9	and
10	WHEREAS, a municipality may create a Concerted Community Revitalization
11	Plan for a specific area within the municipality that requires concerted revitalization
12	efforts (CRP Area); and
13	WHEREAS, the TDHCA awards two points to an applicant with a resolution
14	from the municipality that confirms the applicant's proposed tax credit development
15	will contribute "more than any other" to the municipality's "concerted revitalization
16	efforts" in a CRP Area; and
17	WHEREAS, on August 26, 2004, the City Council adopted Ordinance No.
18	040826-056 that created a Concerted Community Revitalization Plan for the area
19	commonly known as Central Austin Combined Neighborhood Plan; and

20	WHEREAS, the Proposed Development is located within the Central Austin
21	Combined Neighborhood Plan; NOW, THEREFORE,
22	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
23	The City Council confirms that the Applicant's Proposed Development is the
24	development that will contribute most significantly to the concerted revitalization
25	efforts of the Central Austin Combined Neighborhood Plan.
26	BE IT FURTHER RESOLVED THAT:
27	The City Council authorizes, empowers, and directs Jannette S. Goodall, City
28	Clerk, to certify this resolution to the Texas Department of Housing and Community
29	Affairs.
30	ADOPTED: , 2021 ATTEST:
31	Jannette S. Goodall
32	City Clerk