RESOLUTION NO.

WHEREAS, Cady Lofts, LLC (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be known as Cady Lofts and located at or near 1004-1008 E 39th St. Austin, TX 78751 (Proposed Development) within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development; and

WHEREAS, a municipality may create a Concerted Community Revitalization Plan for a specific area within the municipality that requires concerted revitalization efforts (CRP Area); and

WHEREAS, the TDHCA awards two points to an applicant with a resolution from the municipality that confirms the applicant’s proposed tax credit development will contribute “more than any other” to the municipality’s “concerted revitalization efforts” in a CRP Area; and

WHEREAS, on August 26, 2004, the City Council adopted Ordinance No. 040826-056 that created a Concerted Community Revitalization Plan for the area commonly known as Central Austin Combined Neighborhood Plan; and
WHEREAS, the Proposed Development is located within the Central Austin Combined Neighborhood Plan; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council confirms that the Applicant’s Proposed Development is the development that will contribute most significantly to the concerted revitalization efforts of the Central Austin Combined Neighborhood Plan.

BE IT FURTHER RESOLVED THAT:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: __________, 2021 ATTEST: ____________________

Jannette S. Goodall
City Clerk