RESOLUTION NO.

WHEREAS, MHP Village Square, LLC (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be known as Village Square and located at or near 115 E. St. Elmo Rd, Austin, TX 78745 (Proposed Development) within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development; and

WHEREAS, a municipality may create a Concerted Community Revitalization Plan for a specific area within the municipality that requires concerted revitalization efforts (CRP Area); and

WHEREAS, the TDHCA awards two points to an applicant with a resolution from the municipality that confirms the applicant’s proposed tax credit development will contribute “more than any other” to the municipality’s “concerted revitalization efforts” in a CRP Area; and

WHEREAS, on August 18, 2005, the City Council adopted Ordinance No. 20050818-Z001 that created a Concerted Community Revitalization Plan for the area
commonly known as South Congress Combined Neighborhood Plan Area (NPA);

and

WHEREAS, the Proposed Development is located within the South Congress
NPA; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council confirms that the Applicant’s Proposed Development is the
development that will contribute most significantly to the concerted revitalization
efforts of the South Congress NPA.

BE IT FURTHER RESOLVED THAT:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City
Clerk, to certify this resolution to the Texas Department of Housing and Community
Affairs.

ADOPTED: ___________, 2021   ATTEST: ____________________________

Jannette S. Goodall
City Clerk