## **RESOLUTION NO.**

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2	WHEREAS, BSC Oak Springs, LLC (Applicant), its successors, assigns or
3	affiliates, proposes to construct an affordable multi-family housing development to be
4	known as Oak Springs Village located at or near 3313 Oak Springs Drive, Austin, TX
5	78721 (Proposed Development) within the City; and
6	WHEREAS, the Applicant, its successors, assigns or affiliates, intends to
7	submit an application to the Texas Department of Housing and Community Affairs
8	(TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development;
9	and
10	WHEREAS, a municipality may create a Concerted Community
11	Revitalization Plan for a specific area within the municipality that requires concerted
12	revitalization efforts (CRP Area); and
13	WHEREAS, the TDHCA awards two points to an applicant with a resolution
14	from the municipality that confirms the applicant's proposed tax credit development
15	will contribute "more than any other" to the municipality's "concerted revitalization
16	efforts" in a CRP Area; and
17	WHEREAS, on November 17, 2002, the City Council adopted Ordinance No.
18	021107-Z-11 as amended and, on August 18, 2006, the City Council adopted
	Ordinance No. 20160818-023, and, on August 18, 2016, the City Council adopted

20	Ordinance No. 20160818-074 and, on April 26, 2018, the City Council adopted
21	Ordinance No. 20180426-028 that together created a Concerted Community
22	Revitalization Plan for the area commonly known as East Martin Luther King (MLK)
23	Combined Neighborhood Plan; and
24	WHEREAS, the Proposed Development is located within the East MLK
25	Combined Neighborhood Plan; NOW, THEREFORE,
26	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
27	The City Council confirms that the Applicant's Proposed Development is the
28	development that will contribute most significantly to the concerted revitalization
29	efforts of the East MLK Combined Neighborhood Plan.
30	BE IT FURTHER RESOLVED THAT:
31	The City Council authorizes, empowers, and directs Jannette S. Goodall, City
32	Clerk, to certify this resolution to the TDHCA.
33	ADOPTED:, 2021 ATTEST:
34 35	Jannette S. Goodall City Clerk