RESOLUTION NO.

WHEREAS, BSC Oak Springs, LLC ( Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be known as Oak Springs Village located at or near 3313 Oak Springs Drive, Austin, TX 78721 (Proposed Development) within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development; and

WHEREAS, a municipality may create a Concerted Community Revitalization Plan for a specific area within the municipality that requires concerted revitalization efforts (CRP Area); and

WHEREAS, the TDHCA awards two points to an applicant with a resolution from the municipality that confirms the applicant’s proposed tax credit development will contribute “more than any other” to the municipality’s “concerted revitalization efforts” in a CRP Area; and

WHEREAS, on November 17, 2002, the City Council adopted Ordinance No. 021107-Z-11 as amended and, on August 18, 2006, the City Council adopted Ordinance No. 20160818-023, and, on August 18, 2016, the City Council adopted
Ordinance No. 20160818-074 and, on April 26, 2018, the City Council adopted
Ordinance No. 20180426-028 that together created a Concerted Community
Revitalization Plan for the area commonly known as East Martin Luther King (MLK)
Combined Neighborhood Plan; and

WHEREAS, the Proposed Development is located within the East MLK
Combined Neighborhood Plan; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council confirms that the Applicant’s Proposed Development is the
development that will contribute most significantly to the concerted revitalization
efforts of the East MLK Combined Neighborhood Plan.

BE IT FURTHER RESOLVED THAT:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City
Clerk, to certify this resolution to the TDHCA.

ADOPTED: ____________, 2021      ATTEST: ____________________________

Jannette S. Goodall
City Clerk