

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/18/21

DEPARTMENT:

Austin Water

FUND:

Water, Wastewater, and Reclaimed Water Operating

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Austin Water Operating Budget (Ordinance No. 20200812-001) to increase Transfers Out by \$5,000,000 for a net reduction to ending balance of \$5,000,000 to be transferred to the Customer Benefit Charge Fund.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	206,438,075	0	206,438,075
Revenue	568,003,394	0	568,003,394
Transfers In	46,174,942	0	46,174,942
Total Available Funds	614,178,336	0	614,178,336
Program Requirements	236,625,303	0	236,625,303
Other Requirements	21,244,758	0	21,244,758
Debt Service	173,658,293	0	173,658,293
Transfers Out	184,784,722	5,000,000	189,784,722
Total Requirements	616,313,076	5,000,000	621,313,076
Excess (Deficiency) of Total Available Funds Over Total Requirements	(2,134,740)	(5,000,000)	(7,134,740)
Ending Balance	204,303,335	(5,000,000)	199,303,335

FIVE-YEAR ESTIMATED IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Available Funds	0	0	0	0	0
Total Requirements	5,000,000	0	0	0	0
Net Budget Impact	(5,000,000)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This item will amend the Austin Water Operating Fund to increase Transfers Out by \$5.0 million to be transferred to the Customer Benefit Charge Fund to be used to fund the Customer Assistance Plus One payment program.