

# REVISED OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND:**

2/18/21  
Housing and Planning Department  
Housing Trust Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget (Ordinance No. 20200812-001) to increase appropriations by \$13,795,537 in the Housing Trust Fund, reduce the ending balance by the same amount, and transfer in and appropriate \$13,795,537 to the Housing and Planning Department Capital Budget from the Housing Trust Fund for housing and community development activities.

**CURRENT YEAR IMPACT:**

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	5,161,393	11,876,278	17,037,671
Revenue			
Total Revenue	818,950	0	0
Total Transfers In	7,712,943	0	7,712,943
Total Appropriated Funds	8,531,893	0	7,712,943
Requirements			
Program Requirements	13,693,286	0	13,693,286
Transfers Out	0	13,795,537	13,795,537
Total Requirements			
Excess (Deficiency) of Total Available Over Total Requirements	(5,161,393)	0	(5,980,343)
Ending Balance	0	11,876,278	11,057,328

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	0	0	0	0	0
Total Requirements	13,795,537	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This item amends the Housing Trust Fund Operating Budget by appropriating \$13,795,537 from the ending balance, resulting from unanticipated FY 2019-20 savings, and transfers those funds to the Housing and Planning Department's Capital Budget, which is also amended through this item to appropriate \$13,795,537 for the purposes of supporting housing and community development activities.