



Recommendation for Action

File #: 21-1191, **Agenda Item #:** 14.

2/18/2021

Posting Language

Approve an ordinance amending the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget (Ordinance No. 20200812-001) to increase appropriations by \$13,795,537 in the Housing Trust Fund, reduce the Housing Trust Fund ending balance by the same amount, and transfer in and appropriate \$13,795,537 to the Housing and Planning Department Capital Budget (Ordinance No. 20200812-001) from the Housing Trust Fund for housing and community development purposes of the Housing Trust Fund.

Lead Department

Housing and Planning Department.

Fiscal Note

Funding in the amount of \$13,795,537 is available in the Fiscal Year 2020-2021 Housing Trust Fund Operating Budget. Funding in the amount of \$13,795,537 is also available in the Housing and Planning Department's Capital Budget. Fiscal notes are attached.

Prior Council Action:

August 12, 2020 - Council approved the Fiscal Year 2020-2021 Housing and Planning Operating Budget.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; or Alex Zamora, Chief Administrator Officer, Housing and Planning Department, 512-974-3151.

Additional Backup Information:

This item amends the Housing Trust Fund Operating Budget by appropriating \$13,795,537 from the Housing Trust Fund ending balance, due to unanticipated Fiscal Year 2019-2020 savings, and transfers those funds to the Housing and Planning Department's Capital Budget, which is also amended through this item to appropriate \$13,795,537 for the Housing Trust Fund purposes of supporting housing and community development.

Strategic Outcome(s):

Economic Opportunity and Affordability.